IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE S.SIRI JAGAN

MONDAY, THE 26TH FEBRUARY 2007 / 7TH PHALGUNA 1928

WP(C).No. 6348 of 2007(E)

PETITIONER:

VASUDEVAN SASIDHARAN,
LEKHA SADNAM, PULINTHAZHA,
MURINTHAL, PERINAD, KOLLAM.

BY ADV. SRI.BIMAL.K.NATH
SRI.S.JAMAL
SRI.E.M.SUNIL KUMAR
SRI.V.SREEVALSAN

RESPONDENTS:

1. THE COASTAL URBAN CO-OPERATIVE BANK LTD.
NO.3036, BRANCH KADAVOOR,
REPRESENTED BY ITS SECRETARY.

2. SPECIAL SALE OFFICER, COASTAL
URBAN CO-OPERATIVE BANK LTD., KOLLAM-13.

BY

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 26/02/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

S.SIRI JAGAN, J.

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W.P.(C).No.6348 of 2007

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Dated this the 26th day of February, 2007

J U D G M E N T

The petitioner availed of a loan of Rs.35,000/- from the 1st respondent bank, repayment of which fell in arrears. The bank initiated proceedings for sale of the mortgaged property and the 2nd respondent has issued sale notificaiton. It is under challenge in this writ petition. The petitioner submits that he has filed Ext.P2 application before the bank for the benefit of one time settlement scheme, which is said to be in force in the bank.

2. Having heard the counsel for the petitioner, I direct the 1st respondent bank to consider and pass orders on Ext.P2 application in accordance with law, if a scheme for one time settlement is in force, as expeditiously as possible, at any rate, within one month from the date of receipt of a copy of this judgment.

The writ petition is disposed of as above.

Sd/-

sdk+ S.SIRI JAGAN, JUDGE

///True copy///

P.A. to Judge.